



## **Pension Fund Committee**

**Date** Thursday 14 June 2012  
**Time** 10.00 am  
**Venue** Committee Room 2 - County Hall, Durham

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### **Business**

#### **Part A**

1. Declarations of interest (if any)
2. The Minutes of the last Meeting held on 5 March 2012 (Pages 1 - 6)
3. Such other business as, in the opinion of the Chairman of the Meeting is of sufficient urgency to warrant consideration
4. Any resolution relating to the exclusion of the public during the discussion of items containing exempt information

#### **Part B**

#### **Items during which it is considered the meeting will not be open to the public (consideration of exempt or confidential information)**

5. The Minutes of the last Meeting held on 5 March 2012 (Pages 7 - 14)
6. Pension Fund Investment Strategy

A presentation will be given by the Pension Fund Advisors on the Pension Fund's Investment Strategy, its current suitability and advice on the recommended course of action. This will include:

- consideration of changes to the Pension Fund's Strategic Asset Allocation
- agreement to the investment parameters for each mandate
- review of existing Fund Managers
- consideration of the need for Manager selection exercises.

7. Such other business as, in the opinion of the Chairman of the meeting, is of sufficient urgency to warrant consideration

**Colette Longbottom**  
Head of Legal and Democratic Services

County Hall  
Durham  
**6 June 2012**

To: The Members of the Pension Fund Committee

**County Council Members:**

Councillors Andy Turner, N Martin, C Carr, J Chaplow, A Hopgood, P Jopling, J Lethbridge, D Morgan, R Ord, G Richardson and R Todd

**Darlington Borough Council Members**

Councillor I G Haszeldine  
(vacancy)

**Scheduled Bodies Representative**

Mr D Sanders

**Admitted Bodies Representative:**

Mr K Tallintire

**Pensioner Representative**

Mrs O Brown

**Active Members Representative**

(vacancy)

**Further Education Colleges Representative**

(vacancy)

**Advisors:**

**County Council Officers**

Chief Executive	G Garlick
Corporate Director, Resources	D McLure
Head of Legal and Democratic Services	C Longbottom
Strategic Finance Manager – Corporate Finance	H Appleton

**Independent Advisors**

P Williams - P J Williams

R Bowker - PSolve

**Staff Observors**

UNISON

N Hancock

GMB

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